


Business Overview Memo

Project Rigger (“The Company”)

Business Opportunity	<p>A unique opportunity exists to purchase the company or business assets of an award winning solutions provider of Engineering, Project Management, Fabrication, and Personnel Services to the Oil, Gas, Marine and Renewable Energy Industries.</p> <p>The Company is certified to the highest quality standards with a customer base spread across the UK and Europe. Interested parties are requested to specifically deal and formally register their interest with Scott Hussey or Simon Morgan at SIA Group, who are acting as Agents on behalf of The Company.</p>	
Business Overview	<p>The Company provides total solutions services across the oil, gas and renewables sector focusing on core business services including:</p> <ul style="list-style-type: none"> - Project Management - Fabrication (Company Facility) - Installation & Commissioning - Asset Integrity <p>The Company operates from freehold quayside facilities (25,000m²) in the East of England complete with associated vessel berthing with a minimum 6m draft load-out capability direct to the North Sea.</p> <p>Experienced and highly skilled management and technical team.</p>	
High Level Financial Information	<p>Abbreviated Accounts for the 12 month period ended December 2013:</p> <p><i>GBP £'000's</i></p> <ul style="list-style-type: none"> - Total Annual Turnover - £18.703 m - Operating Profit - £1.456 m - Net Profit - £1,014 m - Fixed Assets NBV - £3,401 m 	<p>Management Accounts for 4 month period January to April 2015:</p> <p><i>GBP £'000's</i></p> <ul style="list-style-type: none"> - Total Income - £5,808 m - Gross Margin - £1,195 m - Gross Profit Margin – 20.58% <p>Balance Sheet as at April 2015:</p> <ul style="list-style-type: none"> - Fixed Assets NBV - £3,209m - Work in Progress - £2,881m
Asset for Sale	<ul style="list-style-type: none"> - Freehold Property - Business Name - Intellectual Property - Goodwill 	<ul style="list-style-type: none"> - Machinery & Business Assets - Business Contracts - Business Information - Inventory & Consumables
Further Information	<p>Requests for further information to carry out due diligence should be addressed to Scott Hussey or Simon Morgan of SIA Group. Contact details have been provided below.</p> <p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA.</p> <p>Full and Final Offers are to be received by 5PM on Monday 22 June 2015.</p>	

For further information contact:

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