


Business Sale Overview Memo

Cycling Production Business

Business Opportunity	<p>An excellent opportunity exists to purchase the business and assets of a well-established Cycling Production Business that works with various high-profile clients. The business has traded successfully and profitably in recent years.</p> <p>Interested parties are requested to specifically deal and formally register their interest with Cameron Crombie at SIA Group, who are acting on behalf of the Company.</p> <p>A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 27th May 2021.</p>										
Business Overview	<ul style="list-style-type: none"> - Reputable client base - Extensive British cycling footage archives - Vimeo Pro Software Licence - Average Turnover c£435k (2018-19) 										
High Level Financial Information	<table border="1"> <thead> <tr> <th></th> <th>Y/E 31 DEC 2019</th> <th>Y/E 31 DEC 2018</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>£417k</td> <td>£453k</td> </tr> <tr> <td>Gross Profit</td> <td>£169k</td> <td>£150k</td> </tr> </tbody> </table> <p><i>*Accounts available on request</i></p>		Y/E 31 DEC 2019	Y/E 31 DEC 2018	Turnover	£417k	£453k	Gross Profit	£169k	£150k	
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Assets for Sale	<ul style="list-style-type: none"> - Audio Visual Equipment - Customer List - Extensive British cycling footage archives - Goodwill / Trading Name - Domain name, Website, Digital/Social Media Assets - Vimeo Pro Software Licence 										
Further Information	<p>Requests for further information should be addressed to Cameron Crombie of SIA Group. Contact details have been provided below.</p> <p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.</p>										

For further information please contact:

Cameron Crombie – SIA Group
T. 020 7498 4902
E. cameron.crombie@sia-group.co.uk

