


# Business Sale Overview Memo

## Medication Based Weight Management Services Business

<b>Business Opportunity</b>	<p>An excellent opportunity exists to purchase the business and assets of a well-established business providing medication based weight loss services.</p> <p>The business has traded successfully in recent years but has encountered cash flow difficulties in 2022.</p> <p>Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p> <p>A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 13 January 2023.</p>															
<b>Business Overview</b>	<ul style="list-style-type: none"> <li>- Remotely Operated since 2020</li> <li>- Warehouse HQ – Southwest UK</li> <li>- Qualified Practitioner led programmes</li> <li>- CQC Registered</li> <li>- High levels of customer loyalty and retention</li> <li>- Average Turnover c£1.9m (Last 3 Years)</li> </ul>															
<b>High Level Financial Information</b>	<table border="1"> <thead> <tr> <th></th> <th>YTD OCT 2022</th> <th>Y/E 30 APR 2022</th> <th>Y/E 30 APR 2021</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>£1.1m</td> <td>£2.7m</td> <td>£1.2m</td> </tr> <tr> <td>Gross Profit</td> <td>£892k</td> <td>£699k</td> <td>£269k</td> </tr> </tbody> </table> <p><i>*Accounts available on request</i></p>				YTD OCT 2022	Y/E 30 APR 2022	Y/E 30 APR 2021	Turnover	£1.1m	£2.7m	£1.2m	Gross Profit	£892k	£699k	£269k	
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<b>Assets for Sale</b>	<ul style="list-style-type: none"> <li>- Office Furniture &amp; Computer Equipment</li> <li>- Current WIP, Contracts &amp; Customer List</li> <li>- Stock</li> <li>- Goodwill / Trading Name / Digital/Social Media Assets</li> </ul>															
<b>Further Information</b>	<p>Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.</p> <p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.</p>															

### For further information please contact:

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