


Business Sale Overview Memo

Project Violet

Business Opportunity	<p>An excellent opportunity exists to purchase the business and assets of a UK based online lingerie retailer.</p> <p>Operating from leasehold premises the company employs approximately 3/4 members of staff.</p> <p>Interested parties are requested to specifically deal and formally register their interest with Mark Rowlands at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p> <p>Access to additional information will be provided on receipt of signed NDA.</p> <p>A sale will be executed at the earliest opportunity.</p> <p>Deadline for offers must be submitted by 5pm Thursday 23rd February 2023.</p>
More Information	<p>The assets comprise of lingerie stock and goodwill.</p> <p>The business traders from a leasehold head office in the Midlands and benefits from the use of third party distribution hubs situated in Scotland and France.</p> <p>The family-owned business has operated since 2006 and sells over 40 different brands using 25 different online marketplaces around the world.</p> <p>The business is an online lingerie aggregator whose products are sold worldwide primarily using third party global marketplaces.</p>
High Level Financial Information	<ul style="list-style-type: none"> • Turnover was approx. £1.367 million (y/e 2019), approx. £1.688m (y/e 2020) and approx. £1.924m (y/e 2021) • EU sales account for 61% of the business with 21% in the UK and the balance in Japan, US, NZ and Canada. 
Further Information	<p>Interested parties are requested to specifically deal and formally register their interest with Mark Rowlands at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p>

For further information please contact:

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