


Business Sale Overview Memo

Project Green

Business Opportunity	<p>An excellent opportunity exists to purchase the business and assets of a UK based, asset-backed cleantech and renewable energy company that has developed an innovative, low-cost technology able to convert any type of organic waste into a valuable solid biofuel. Recently voted Top Cleantech start-up in UK and Top Cleantech start-up in Europe. UK Government is invested via Future Fund.</p> <p>The business has hit all major milestones to date and generated significant interest but requires a purchaser with the appetite for funding the final stages of development and monetisation.</p> <p>Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p> <p>A sale will be executed at the earliest opportunity. All expressions of interest must be registered by no later than 24th October 2023.</p>	
Business Overview	<ul style="list-style-type: none"> • The Company's Innovative Engineering Solution converts any type of wet & dry organic waste and transforms it into a valuable renewable fuel source (HTC-Biofuel) with removal of carbon from the carbon cycle. • Proven technology with over 1,000 hours successful run time of the reactor without any flaws (expert opinion). • Plant is ready to operate and transition to continuous operation with the aim to generate revenue. • £7.8m has been invested mostly at a £16m valuation plus around £2m in non-repayable grants. • Contract with public utility for several years, extendable. • Interest from large global corporations, one with the need to decarbonise wanting 2 plants at £20m each. • Highly skilled and committed management team. 	
High Level Financial Information	<ul style="list-style-type: none"> • <i>Detailed cash flow, projections and market analysis included in the IM in the data room.</i> • <i>*Accounts available on request.</i> 	
Assets for Sale	<ul style="list-style-type: none"> - Plant & Machinery (Key component of assets valued at £3.87m) - Significant Patent catalogue. - Customer List & Order Book - - Domain name, Website, Digital/Social Media Assets 	
Further Information	<p>Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.</p> <p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.</p>	

For further information please contact:

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