


Business Sale Overview Memo

Project Red

Business Opportunity	<p>An excellent opportunity exists to purchase the business and assets of a well-established chain of restaurants in London. The business has traded successfully growing to 4 locations and single franchise operation but has encountered recent cash flow difficulties.</p> <p>Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p> <p>A sale will be executed at the earliest opportunity. Offers are requested by no later than noon, 26th July 2024.</p>													
Business Overview	<ul style="list-style-type: none"> - (4) Leasehold restaurant premises in central London plus central kitchen operation. - Trading since 2014. - Average Turnover c£4.8m (Last 3 Years). 													
High Level Financial Information	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">YTD Jan-Mch 2024</th> <th style="text-align: center;">Y/E 31 Dec 2023</th> <th style="text-align: center;">Y/E 31 Dec 2022</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td style="text-align: center;">£1.3m</td> <td style="text-align: center;">£5.6m</td> <td style="text-align: center;">£4.1m</td> </tr> <tr> <td>Operating Profit</td> <td style="text-align: center;">(£91k)</td> <td style="text-align: center;">(£169k)</td> <td style="text-align: center;">(£378k)</td> </tr> </tbody> </table> <p><i>*Accounts available on request</i></p>		YTD Jan-Mch 2024	Y/E 31 Dec 2023	Y/E 31 Dec 2022	Turnover	£1.3m	£5.6m	£4.1m	Operating Profit	(£91k)	(£169k)	(£378k)	
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Turnover	£1.3m	£5.6m	£4.1m											
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Assets for Sale	<ul style="list-style-type: none"> <li style="width: 50%;">- Restaurant, Bar & Commercial Catering equipment <li style="width: 50%;">- Stock <li style="width: 50%;">- Long Leaseholds <li style="width: 50%;">- Franchisor Agreement <li style="width: 50%;">- Domain name, Website, Digital/Social Media Assets 													
Further Information	<p>Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.</p> <p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.</p>													

For further information please contact:

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