



PROJECT BOREALIS SIBERIAN OIL & GAS OPPORTUNITY

Business Opportunity

SIA Group is excited to present Project Borealis, a Russian oil and gas company which holds an exploitation license to a field in the highly prospective West Medvezhye region in Siberia. This opportunity provides an attractive entry point into one of Russia's prolific oil and gas fields, with significant upside potential in both oil and natural gas resources.

The West Medvezhye region is renowned for its rich hydrocarbon deposits, and following the successful discovery of oil in the field in the mid-2000's, the company commissioned a number of prospective resource studies, which included the integration and analysis of seismic and well data. Studies show the field contains booked reserves of 12 mmbbl and field contingent resources of 25 mmbbl with additional unrisks prospective oil and gas resources of 700 mmbbl and 4 Tcf.

A number of valuations were carried out in relation to the field prior to the Russia-Ukraine war, with investment scenarios to develop the site providing an estimated Net Present Value (NPV) upwards of \$250 million, which is indicative of the field's vast resource potential and prospective future cash flows.

The company's exploitation license is valid until 2026 and there is potential to extend this license to ensure longer-term operational security.

Interested parties are requested to deals specifically with Emily Muir and Emre Turan at SIA Group. Further information including access to a virtual data room can be provided upon execution of an NDA.

It is intended that a sale will be executed at the earliest opportunity and we encourage interested parties to register expressions of interest in the opportunity without delay.

Please note that any sale must be compliant with the provisions contained within the Sanctions & Anti-Money Laundering Act 2018, along with any other relevant legislation.



Business Overview

- Oil & gas field located in West Medvezhye, previously producing 3-10 bbl/d.
- Booked reserves of 12 mmbbl and field contingent resources of 25 mmbbl.
- Unrisks prospective oil and gas resources of 700 mmbbl of oil and 4 Tcf of gas, fully supported by seismic data and field evaluation studies.
- Offers are invited for shares in the Russian entity.



Assets For Sale

- 100% of the shares in Russian oil & gas company
- Active exploitation license for West Medvezhye field valid until 2026 with extension potential



Deadline

All expressions of interest should be registered by no later than **Monday 19 August 2024 at 12pm (BST)**.

Final offers must be submitted by **Wednesday 28 August 2024 at 12pm (BST)**.

Contact Us



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