

PROJECT DIAMOND

GLOBAL FINTECH DIGITAL BANKING PROVIDER

Acquisition Opportunity



SIA Group presents an exciting opportunity to acquire the business and assets of Project Diamond (the "Company"), a global FinTech pioneer delivering seamless financial solutions for Asian communities abroad, offering multi-currency digital wallets, fast cross-border payments, and travel-friendly financial services.

Interested parties are requested to specifically deal and register their interest with Emily Muir at SIA Group, appointed as agents by the Company. Access to the data room can be provided upon the execution of an NDA.

Business Overview



Industry: Financial technology, specialising in digital wallets, multi-currency accounts, and cross-border payment solutions tailored for Asian communities abroad and UK/EU travelers.

Business History: Founded to address the unique financial challenges faced by Asian expats and travelers, the Company has rapidly evolved through strategic partnerships with industry leaders such as Mastercard and Alipay, achieving significant milestones in product development and market expansion.

Geographical Reach: Primarily operates in the UK and EU, with plans to expand further into North America, Oceania, and Southeast Asia to tap into a growing global market.

Products: Comprehensive suite of financial services, including multi-currency accounts, instant international payments, tailored KYC processes for seamless onboarding, and travel-friendly payment solutions.

Customer Milestones: The Company has demonstrated strong growth with over 6,000 active users and £20 million in transaction volume.

Opportunity Highlights



Strong Market Focus: The Company has carved out a niche as a FinTech leader addressing the underserved financial needs of Asian communities abroad and travelers, offering innovative multi-currency accounts and seamless cross-border payment solutions.

Tailored Product Innovation: The Company's platform is designed to solve critical pain points, including lack of Asian currency coverage, slow international payments, and language barriers, supported by proprietary processes such as tailored KYC for rapid onboarding.

Scalable Business Model: Operating through a digital-first, asset-light approach, the Company minimises overhead while maintaining agility, with significant growth potential in both B2C and B2B markets.

Market Opportunity: The Company is a first-mover targetting a vast and underserved market, including 50M+ Asians living abroad, 3M overseas Chinese in the UK and EU (£54B+ spending market), and 42M UK/EU travelers to Asia annually (£22.5B market).

Deadlines

Expressions of interest must be registered no later than **Friday 17th January 2025 at 12 pm (GMT).**

Final offers must be submitted by no later than **Friday 24th January 2025 at 3 pm (GMT).**

Contact



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