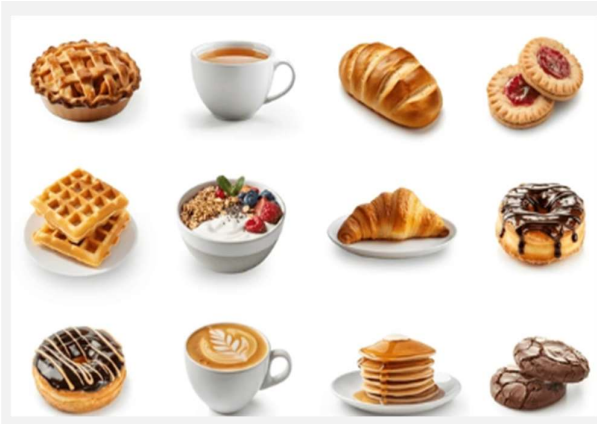


# Business Sale Overview Memo

## Project Snack

<b>Business Opportunity</b>	<p>An excellent opportunity exists to purchase the business and assets of a well-established chain of casual dining patisserie style outlets.</p> <p>Operating from multiple leasehold locations primarily in London and the southeast but with additional global franchise operations the business has grown since inception but has encountered cash flow difficulties and challenging high street trading conditions.</p> <p>Interested parties are requested to specifically deal and formally register their interest with Kevin Counihan at SIA Group, who are acting as Agents on behalf of the proposed Administrators.</p> <p>A sale will be executed at the earliest opportunity. Any offers must be submitted by no later than 18<sup>th</sup> December 2024.</p>															
<b>Business Overview</b>	<ul style="list-style-type: none"> <li>- 9 Leasehold sites in the UK + 2 UK based franchises.</li> <li>- International franchise operations with additional franchise opportunities.</li> <li>- Multi-disciplinary experienced staff.</li> <li>- Requires investment to achieve economies of scale growth levels</li> <li>- Average Turnover c£4.2m (Last 3 Years)</li> </ul>															
<b>High Level Financial Information</b>	<table border="1"> <thead> <tr> <th></th> <th>YTD OCT 2024</th> <th>Y/E 31 DEC 2023</th> <th>Y/E 31 DEC 2022</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>£3.2m</td> <td>£4.4m</td> <td>£4.2m</td> </tr> <tr> <td>Net Profit</td> <td>(£566k)</td> <td>(£82k)</td> <td>(£520k)</td> </tr> </tbody> </table> <p><i>*Accounts available on request</i></p>				YTD OCT 2024	Y/E 31 DEC 2023	Y/E 31 DEC 2022	Turnover	£3.2m	£4.4m	£4.2m	Net Profit	(£566k)	(£82k)	(£520k)	
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<b>Assets for Sale</b>	<ul style="list-style-type: none"> <li>- Retail Furniture &amp; Catering Equipment</li> <li>- Leasehold Interests</li> <li>- Goodwill / IPR</li> <li>- Franchisor Rights</li> </ul>															
<b>Further Information</b>	<p>Requests for further information should be addressed to Kevin Counihan of SIA Group. Contact details have been provided below.</p> <p>Interested parties are invited to register their level of interest. Access to additional information will be provided on receipt of signed NDA. All offers to be supported by proof of funding.</p>															

For further information please contact:

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E. [kevin.counihan@sia-group.co.uk](mailto:kevin.counihan@sia-group.co.uk)

